

BLUFF COUNTRY MINNESOTA MULTI-COUNTY HRA

**Monday, June 21, 2010
10:00 a.m.**

**Semcac Office
Rushford, MN**

I. CALL TO ORDER

Tom Falbo called the meeting to order.

II. ROLL CALL

Present: Tom Falbo, Bob Carlson, Tom Kaase and Sandy Wright
Absent: None
Staff Present: Gerry Krage, Cindy Vitse and Vonda Budde
Guest Present: None

III. APPROVAL OF MINUTES (March 2010)

Sandy made a motion to approve the minutes, second by Tom K. Motion carried.

IV. BUSINESS

- A. Introduction of Gerry Krage, Community Development Director** – Gerry introduced himself to the board and gave them a little history of his background. The board in returned introduced themselves to Gerry and informed him how long they each have been on the board.
- B. Financial Report** – Vonda went over the report. TIF is currently at a negative \$78.66 but should be in the positive soon and continue going forward. Interest received from July 2009 to present is \$866.12.
- C. Loan Progress Report** –Vonda informed the board that no loans have been processed as of yet. Marketing of this program will continue. Tom K. suggested marketing the program to contractors because they may know of individuals that may need a loan to help with repairs to their home.
- D. Red Flag** – The Identity Theft Prevention Program (Red Flag Rules) was introduced to the board. This is a requirement the HRA needs to have in place because of the loan program that is available and also because of the HRA having part ownership in the Springstone LLC. A motion was made by Tom K to approve Resolution 2010-03 Identity Theft Prevention Program – Red Flag Rules, seconded by Bob. Motion was approved.
- E. Rushford Habitat** –The City of Rushford made a donation to the HRA, which the HRA matched for the Rushford Habitat project. The HRA board

would like a Resolution for this donation to be draw up for next months meeting. A motion was made by Sandy to have a Resolution draw up, seconded by Bob. Motion carried.

- F. **Houston Habitat** – Gerry presented the board with an email he received from Cori Skolaski, Executive Director for Habitat for Humanity – La Crosse Area. Cori was introducing herself and inquiring if there would be any possibility of assisting with a project in Houston County. Gerry will make contact Cori to see what type of assistance she is looking for and then report back to the board.
- G. **Liability Insurance** – The insurance for the HRA was approved at the March meeting. Vonda had form typed up and asset information added and then had Tom F. to sign form. Vonda will submit to Krage Insurance.
- H. **NAHRO Spring Conference** – Gerry, Vonda and Cindy attended the NAHRO Spring Conference. The sessions attended were all regarding the USDA Rural Development 515 Program. Managers, investors/buyers and owners/sellers of RD 515 projects were present. A lot of owners expressed frustrations with RD.
- I. **Open Discussion**
 - MCPP – Cindy updated the board. Fillmore County has no loans at this time and Houston County has 1 loan at \$115,938 with \$180,907 left from their allocation.
 - Springstone LLC – Cindy updated the board that MN Housing is still reviewing and gathering loan information from Semcac and SWMHP. No closing date has been scheduled yet.
 - Vesterheim – Gerry will talk to Wayne about this potential project and then contact Dan Anderson to see where he is at with this project. A decision will need to be made soon if the HRA wants to continue with this project.
 - Old Hospital in Spring Grove – Tom F. asked if Wayne had made contact with the owners of this property or with Sunrise. Gerry said he'd talk to Wayne about this project and then report back to the board.

V. ADJOURN

The next meeting will be held on Monday, July 19, 2010 at 10 a.m. at the Semcac Office in Rushford.

Tom K. made a motion to adjourn the meeting, seconded by Sandy. Motion carried.