

SEMCAC
FINANCIAL STATEMENTS
YEARS ENDED SEPTEMBER 30, 2018 AND 2017

**SEMCAC
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YEARS ENDED SEPTEMBER 30, 2018 AND 2017**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Semcac
Rushford, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of Semcac (a nonprofit organization) (the Organization), which comprise the statements of financial position as of September 30, 2018 and 2017, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of September 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information – Schedule of Expenditures of Federal Awards

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2019, on our consideration of the Organization’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization’s internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Austin, Minnesota
March 11, 2019

SEMCAC
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2018 AND 2017

	2018	2017
ASSETS		
Cash and Cash Equivalents	\$ 506,593	\$ 892,680
Accounts Receivable	382,579	386,451
Contributions and Grants Receivable	1,332,667	1,069,330
Co-op Patronage Receivable, Net	77,709	76,314
Notes Receivable, Net	109,720	116,598
Inventory	20,439	20,939
Prepaid Expenses	158,412	161,696
Property and Equipment, Net	1,796,678	1,265,349
Other Assets	12,500	12,500
	\$ 4,397,297	\$ 4,001,857
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 425,218	\$ 222,823
Line of Credit	54,890	154,900
Accrued Expenses and Other Liabilities	498,571	484,404
Deferred Revenue	337,844	375,644
Note Payable	29,680	59,361
Cash Held for Fiscal Agent	60,778	69,440
Total Liabilities	1,406,981	1,366,572
NET ASSETS		
Unrestricted	1,900,666	1,595,184
Temporarily Restricted	1,089,650	1,040,101
Total Net Assets	2,990,316	2,635,285
Total Liabilities and Net Assets	\$ 4,397,297	\$ 4,001,857

See accompanying Notes to Financial Statements.

SEMCAC
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2018

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUE, SUPPORT, AND GAINS			
Grant and Contract Revenue	\$ 9,368,484	\$ 135,228	\$ 9,503,712
Contributions	251,537	38,389	289,926
Program Revenue	2,949,600	-	2,949,600
Fundraising	4,774	-	4,774
Interest Income	9,256	-	9,256
Other Income	93,689	-	93,689
In-Kind Contributions	60,377	-	60,377
Net Assets Released from Restriction	124,068	(124,068)	-
Total Revenue, Support, and Gains	<u>12,861,785</u>	<u>49,549</u>	<u>12,911,334</u>
EXPENSES AND LOSSES			
Program Activities:			
Child Education Services	3,427,660	-	3,427,660
Older Americans	2,402,624	-	2,402,624
Energy Assistance	694,972	-	694,972
Community Services	726,372	-	726,372
Weatherization	1,634,021	-	1,634,021
Housing/Housing Assistance	350,136	-	350,136
Health	568,742	-	568,742
Food Assistance	261,619	-	261,619
Transportation	1,697,553	-	1,697,553
Total Program Activities	<u>11,763,699</u>	<u>-</u>	<u>11,763,699</u>
Management and General	750,206	-	750,206
Fundraising and Development	42,398	-	42,398
Total Expenses and Losses	<u>12,556,303</u>	<u>-</u>	<u>12,556,303</u>
CHANGE IN NET ASSETS	305,482	49,549	355,031
Net Assets - Beginning of Year	<u>1,595,184</u>	<u>1,040,101</u>	<u>2,635,285</u>
NET ASSETS - END OF YEAR	<u>\$ 1,900,666</u>	<u>\$ 1,089,650</u>	<u>\$ 2,990,316</u>

See accompanying Notes to Financial Statements.

SEMCAC
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2017

	Unrestricted	Temporarily Restricted	Total
REVENUE, SUPPORT, AND GAINS			
Grant and Contract Revenue	\$ 8,827,007	\$ -	\$ 8,827,007
Contributions	249,629	-	249,629
Program Revenue	2,967,588	-	2,967,588
Fundraising	7,314	-	7,314
Interest Income	8,680	-	8,680
Other Income	126,201	-	126,201
In-Kind Contributions	70,951	-	70,951
Net Assets Released from Restriction	148,369	(148,369)	-
Total Revenue, Support, and Gains	12,405,739	(148,369)	12,257,370
EXPENSES AND LOSSES			
Program Activities:			
Child Education Services	3,222,463	-	3,222,463
Older Americans	2,345,646	-	2,345,646
Energy Assistance	770,997	-	770,997
Community Services	750,469	-	750,469
Weatherization	1,136,682	-	1,136,682
Housing/Housing Assistance	634,300	-	634,300
Health	535,211	-	535,211
Food Assistance	276,025	-	276,025
Transportation	1,761,142	-	1,761,142
Total Program Activities	11,432,935	-	11,432,935
Management and General	720,240	-	720,240
Fundraising and Development	51,333	-	51,333
Total Expenses and Losses	12,204,508	-	12,204,508
CHANGE IN NET ASSETS	201,231	(148,369)	52,862
Net Assets - Beginning of Year	1,393,953	1,188,470	2,582,423
NET ASSETS - END OF YEAR	\$ 1,595,184	\$ 1,040,101	\$ 2,635,285

See accompanying Notes to Financial Statements.

SEMCAC
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2018

						Program
	Child Education Services	Older Americans	Energy Assistance	Community Services	Weatherization	Housing/ Housing Assistance
Direct Services	\$ 158,500	\$ 695,358	\$ 223,276	\$ 251,899	\$ 813,558	\$ 46,437
Personnel	2,150,014	1,160,716	284,996	311,628	410,719	83,154
Payroll Taxes and Fringe Benefits	566,469	235,335	86,559	86,418	124,908	15,239
Contract Labor and Consultants	81,747	30,279	3,464	279	56,877	185,487
Travel and Transportation	29,241	35,036	4,041	4,469	12,352	2,944
Space Costs and Utilities	215,468	60,068	8,282	41,209	20,537	3,273
Consumable Supplies	127,275	52,841	21,147	8,019	59,533	2,238
Minor Equipment and Lease of Equipment	13,198	30,633	-	4,286	30,207	-
Depreciation	11,275	16,975	-	-	40,744	-
Other Costs	72,110	85,383	63,207	18,165	64,586	11,364
In-Kind Expenses	2,363	-	-	-	-	-
Total Expenses	\$ 3,427,660	\$ 2,402,624	\$ 694,972	\$ 726,372	\$ 1,634,021	\$ 350,136

See accompanying Notes to Financial Statements.

SEMCAC
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED SEPTEMBER 30, 2018

Services						
Health	Food Assistance	Transportation	Total	Management and General	Fundraising and Development	Total
\$ 77,624	\$ 45,300	\$ 269,610	\$ 2,581,562	\$ 605	\$ -	\$ 2,582,167
289,285	90,400	785,374	5,566,286	415,590	28,735	6,010,611
57,016	17,129	185,946	1,375,019	125,563	8,733	1,509,315
10,625	-	5,979	374,737	46,899	92	421,728
3,768	1,028	30,506	123,385	3,908	1,588	128,881
28,268	40,490	55,017	472,612	(9,565)	1,463	464,510
9,425	2,001	21,203	303,682	32,838	515	337,035
835	-	-	79,159	8,024	15	87,198
-	615	125,707	195,316	59,435	-	254,751
91,396	7,141	218,211	631,563	66,909	1,257	699,729
500	57,515	-	60,378	-	-	60,378
<u>\$ 568,742</u>	<u>\$ 261,619</u>	<u>\$ 1,697,553</u>	<u>\$ 11,763,699</u>	<u>\$ 750,206</u>	<u>\$ 42,398</u>	<u>\$ 12,556,303</u>

See accompanying Notes to Financial Statements.

SEMCAC
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2017

	Child Education Services	Older Americans	Energy Assistance	Community Services	Weatherization	Program Housing/ Housing Assistance
Direct Services	\$ 146,643	\$ 725,175	\$ 297,938	\$ 294,840	\$ 563,284	\$ 301,817
Personnel	1,973,953	1,137,920	290,078	297,634	333,103	89,132
Payroll Taxes and Fringe Benefits	509,339	236,538	90,224	89,869	102,967	16,670
Contract Labor and Consultants	83,375	22,543	3,301	605	2,657	194,073
Travel and Transportation	38,768	34,645	1,400	4,587	20,685	2,196
Space Costs and Utilities	209,079	50,673	7,135	36,897	14,247	3,120
Consumable Supplies	121,824	41,922	12,303	8,282	23,933	2,036
Minor Equipment and Lease of Equipment	55,821	8,140	440	124	9,914	3
Depreciation	7,183	8,811	-	-	15,973	-
Other Costs	76,478	79,279	68,178	17,631	49,919	25,253
In-Kind Expenses	-	-	-	-	-	-
Total Expenses	\$ 3,222,463	\$ 2,345,646	\$ 770,997	\$ 750,469	\$ 1,136,682	\$ 634,300

See accompanying Notes to Financial Statements.

SEMCAC
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED SEPTEMBER 30, 2017

Services						
Health	Food Assistance	Transportation	Total	Management and General	Fundraising and Development	Total
\$ 92,056	\$ 38,965	\$ 344,273	\$ 2,804,991	\$ 6,587	\$ -	\$ 2,811,578
303,639	99,300	721,038	5,245,797	393,232	37,061	5,676,090
64,174	20,129	195,093	1,325,003	117,468	9,934	1,452,405
16,685	59	13,375	336,673	40,609	122	377,404
3,487	991	27,393	134,152	5,462	1,532	141,146
28,285	33,873	47,884	431,193	(2,221)	1,308	430,280
11,484	4,194	15,197	241,175	22,206	155	263,536
3,804	81	22,685	101,012	9,513	13	110,538
-	614	105,056	137,637	60,569	-	198,206
11,269	7,196	269,148	604,351	66,815	1,208	672,374
328	70,623	-	70,951	-	-	70,951
<u>\$ 535,211</u>	<u>\$ 276,025</u>	<u>\$ 1,761,142</u>	<u>\$ 11,432,935</u>	<u>\$ 720,240</u>	<u>\$ 51,333</u>	<u>\$ 12,204,508</u>

See accompanying Notes to Financial Statements.

SEMCAC
STATEMENTS OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2018 AND 2017

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 355,031	\$ 52,862
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	254,751	198,206
Provision for Uncollectible Co-op Patronage Receivable	527	1,416
Change in Discount on Co-op Patronage Receivable	166	705
Loss on Sale of Repossessed Homes	-	14,979
Loss on Sale of Property and Equipment	-	1,272
Changes in Operating Assets and Liabilities:		
Accounts Receivable	3,872	105,534
Contributions and Grants Receivable	(263,337)	(327,321)
Co-op Patronage Receivable, Net	(2,088)	(1,382)
Inventory	500	(698)
Prepaid Expenses	3,284	13,101
Accounts Payable	202,395	(4,196)
Accrued Expenses and Other Liabilities	14,167	44,144
Deferred Revenue	(37,800)	(59,886)
Cash Held for Fiscal Agent	(8,662)	8,811
Net Cash Provided by Operating Activities	522,806	47,547
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments on Note Receivable	6,878	6,315
Proceeds from Sales of Repossessed Homes	-	25,021
Purchases of Property and Equipment	(786,081)	(232,808)
Net Cash Used by Investing Activities	(779,203)	(201,472)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances (Payments) on Line of Credit	(100,010)	154,900
Principal Payments on Notes	(29,680)	(29,680)
Net Cash Provided (Used) by Financing Activities	(129,690)	125,220
NET DECREASE IN CASH AND CASH EQUIVALENTS	(386,087)	(28,705)
Cash and Cash Equivalents - Beginning of Year	892,680	921,385
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 506,593	\$ 892,680

See accompanying Notes to Financial Statements.

SEMCAC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND 2017

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES

Organization

Semcac (the Organization) was organized as a nonprofit corporation in 1966. The Organization was formed to develop and provide a variety of health, education, housing, and human service programs for low-income citizens in Dodge, Fillmore, Freeborn, Houston, Mower, Steele, and Winona counties in Minnesota. The Organization is primarily supported through federal and state government grants.

Cash and Cash Equivalents

The Organization considers all cash and highly liquid financial instruments with original maturities of three months or less, and which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Accumulated deposits at these financial institutions, at times, may exceed federally insured limits.

Accounts Receivable

Accounts receivable consist primarily of amounts billed under performance contracts related to senior, weatherization, and family planning programs. Amounts are reviewed for collectability by management and an allowance for doubtful accounts is recorded as needed based on collection history and customer attributes. The Organization considers all receivables to be collectible and, therefore, no allowance has been recorded. If an amount becomes delinquent after all collection efforts have failed, the account is written off.

Contribution and Grants Receivable

The Organization records unconditional promises to give expected to be collected within one year at net realizable value. The Organization determines the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable.

Grants that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses are incurred.

At September 30, 2018 and 2017, the Organization considers all contributions and grants to be collectible and, therefore, no allowance has been recorded.

Co-op Patronage Receivable

The Organization is a member of a telephone co-operative company (the Co-op). As a member, the Organization receives a patronage dividend from the Co-op. The Co-op's current dividend policy is to pay 10% of current profits and 90% of the profits earned 10 years ago. This dividend policy is to allow the Co-op to maintain sufficient operating cash flow. The Co-op reserves the right to change the dividend policy. The Organization has recorded a receivable based on the projected dividends attributed by the Co-op to the Organization. The receivable has been recorded at the present value of the allocated profits discounted at 5% over 10 years. The Organization has elected to record an uncollectible allowance of \$47,003 and \$47,529 as of September 30, 2018 and 2017, respectively, due to the uncertainty of the future patronage dividend.

SEMCAC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND 2017

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Co-op Patronage Receivable (Continued)

The cumulative Co-op patronage receivable at September 30, 2018 and 2017 is as follows:

	2018	2017
Co-op Patronage Receivable	\$ 159,134	\$ 158,431
Allowance for Uncollectible Receivable	(47,003)	(47,529)
Expected Co-op Patronage Receivable	112,131	110,902
Discounted at 5%	(34,422)	(34,588)
Net Co-op Patronage Receivable	\$ 77,709	\$ 76,314

Property and Equipment

The Organization records property and equipment additions over \$5,000 at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 30 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

Property and equipment purchased with grant funds are owned by the Organization while used in the programs for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Its disposition, as well as the ownership of any proceeds therefrom, is subject to funding source regulations. The property and equipment purchased with grant funds is normally restricted by the funding source for use in specific programs operated by the Organization. The Organization has adopted a policy of implying a time restriction on assets purchased with grant contributions. Grant funded property and equipment are recorded as restricted support. As the property and equipment are depreciated, the temporarily restricted net assets are released from restriction and reported in the statement of activities as net assets released from restriction.

Cash Held for Fiscal Agent

The Organization acts as the fiscal agent for the Bluff Country Minnesota Multi-County Housing and Redevelopment Authority, Inc. Cash held for fiscal agent are funds held by the Organization for the other nonprofit organization.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed stipulations or where donor-imposed stipulations are met in the year of the contribution.

SEMCAC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND 2017

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

Temporarily Restricted Net Assets – Net assets subject to donor-imposed stipulations that may or may not be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are transferred to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Permanently Restricted Net Assets – Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by our actions. The restrictions stipulate that resources be maintained permanently but permit the Organization to expend the income generated in accordance with the provisions of the agreements. The Organization had no permanently restricted net assets at September 30, 2018 and 2017.

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable grants and contracts received in advance are deferred to the applicable period in which the related services are performed or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

In-Kind Contributions

In-kind contributions for space and professional services are recorded in the statement of activities and recognized as revenue and expenses in the period they are received. During the years ended September 30, 2018 and 2017, the Organization received \$60,377 and \$70,951 of such contributions for its food shelf program, respectively. In addition, the Organization received contributions of nonprofessional volunteer services during the year with a fair value of \$133,176 and \$192,876 for its senior dining program, which are not recognized in the financial statements for the years ended September 30, 2018 and 2017, respectively.

Advertising Costs

Advertising costs are expensed as incurred and were \$89,573 and \$87,463 during the years ended September 30, 2018 and 2017, respectively.

Functional Allocation of Expenses

The Organization utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs, which are common to more than one program, have been identified and classified into cost pools. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes has been reflected in these financial statements.

SEMCAC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND 2017

NOTE 1 PRINCIPAL ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes (Continued)

The Organization has adopted the income tax standard regarding the recognition and measurement of uncertain tax positions and has determined that it has no uncertain tax positions as of September 30, 2018 and 2017.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

Subsequent Events

We have evaluated subsequent events through March 11, 2019, the date the financial statements were available to be issued.

NOTE 2 CONCENTRATION OF CREDIT RISK

The Organization maintains cash balances at several banks. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. One of the banks has pledged securities for the Organization's cash balances with market values of \$708,527 and \$717,547 at September 30, 2018 and 2017, respectively. As of September 30, 2018 and 2017, there were no amounts in excess of FDIC and collateral coverage.

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES

The Organization categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement. Assets and liabilities valued at fair value are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access.

SEMCAC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND 2017

NOTE 3 FAIR VALUE MEASUREMENTS AND DISCLOSURES (CONTINUED)

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an Organization's own assumptions, as there is little, if any, related market activity.

In instances where the determination of fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Subsequent to initial recognition, the Organization may remeasure the carrying value of assets and liabilities measured on a nonrecurring basis to fair value. Adjustments to fair value usually result when certain assets are impaired. Such assets are written down from their carrying amounts to their fair value.

Professional standards allow entities the irrevocable option to elect to measure certain financial instruments and other items at fair value for the initial and subsequent measurement on an instrument-by-instrument basis. The Organization has not elected to measure any existing financial instruments at fair value. However, it may elect to measure newly acquired financial instruments at fair value in the future.

The Organization had no assets or liabilities measured at fair value on a recurring or nonrecurring basis at September 30, 2018 and 2017.

NOTE 4 NOTES RECEIVABLE

The Organization is the nonprofit sponsoring agency for an AHP \$100,000 subsidy from the Federal Home Loan Bank of Des Moines. The subsidy was for the construction of 20 affordable housing units for income eligible participants. Four of the units must be available to participants at or below 50% of the median income and 16 of the units must be available to participants between 51% and 60% of the median income for Fillmore County. The affordability period for the units must be maintained for 15 years, which expired in 2014.

The Organization loaned the funds to the project owner, Rushford Housing Limited Partnership. The loan agreement calls for interest at 1% per year with the interest and principal repaid in monthly installments of \$598 beginning on January 1, 2015 through December 31, 2029. The balance of the note at September 30, 2018 and 2017 was \$76,324 and \$82,702, respectively. Collection is fully expected and, accordingly, no allowance has been recorded.

SEMCAC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND 2017

NOTE NOTES RECEIVABLE (CONTINUED)

The Organization also has a note receivable from Semcac Housing-Rushford Inc., a related party. The note has no interest rate and is due on November 1, 2061, or when the project is sold, whichever occurs first. The balance of the note at September 30, 2018 and 2017 was \$33,397 and \$33,897, respectively. Collection is fully expected and, accordingly, no allowance has been recorded.

NOTE 5 PROPERTY AND EQUIPMENT

Property and equipment consist of the following at September 30, 2018:

	Unrestricted Property	Grant Award Property	Total
Land	\$ 256,335	\$ -	\$ 256,335
Buildings and Improvements	1,235,609	-	1,235,609
Equipment	321,616	1,579,345	1,900,961
Construction in Process	423,934	-	423,934
Total	2,237,494	1,579,345	3,816,839
Less: Accumulated Depreciation	880,458	1,139,703	2,020,161
Total Property and Equipment	<u>\$ 1,357,036</u>	<u>\$ 439,642</u>	<u>\$ 1,796,678</u>

Property and equipment consist of the following at September 30, 2017:

	Unrestricted Property	Grant Award Property	Total
Land	\$ 256,335	\$ -	\$ 256,335
Buildings and Improvements	1,235,609	-	1,235,609
Equipment	274,186	1,439,868	1,714,054
Total	1,766,130	1,439,868	3,205,998
Less: Accumulated Depreciation	805,195	1,135,454	1,940,649
Total Property and Equipment	<u>\$ 960,935</u>	<u>\$ 304,414</u>	<u>\$ 1,265,349</u>

In 2018, the Organization entered into architect and construction contracts for a new bus facility. The services under these contracts are not to exceed \$2,413,647. A remaining commitment of \$2,022,612 was outstanding at September 31, 2018.

NOTE 6 LINES OF CREDIT

The Organization entered into a revolving line of credit agreement dated March 21, 2017, which was secured by deposit accounts and property of the Organization. The borrowing capacity of this line of credit was \$154,900 and had a variable interest rate of one month LIBOR plus 2.75% (3.98% as of September 30, 2017). The outstanding balance of the line was \$154,900 at September 30, 2017. The loan was paid in full as of September 30, 2018.

SEMCAC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND 2017

NOTE 6 LINES OF CREDIT (CONTINUED)

The Organization entered into a construction loan on August 3, 2018, which is secured by real estate of the Organization. The borrowing capacity is \$600,000. The loan has multiple payment streams. The first stream requires monthly payments of interest at 5.75% through July 30, 2019. The second stream requires monthly payments of principal and interest of \$4,333 with interest at 5.75% through July 31, 2023. The third stream requires monthly principal and interest payments of \$4,214 with interest at the Federal Reserve Rate plus 2.50% through June 30, 2028. The final payment of principal and interest is due on July 30, 2028. The outstanding balance of the loan was \$31,997 at September 30, 2018.

The Organization entered into an additional construction loan on August 3, 2018, which is the secured by real estate of the Organization. The borrowing capacity of this loan is \$1,852,000. The interest rate of the loan is 5.25% and requires monthly interest payments through July 30, 2019 at which time the full outstanding balance of the loan is due. The outstanding balance of the loan was \$22,893 at September 30, 2018.

NOTE 7 NOTE PAYABLE

The Organization entered into a loan agreement dated June 18, 2009, with the city of Rushford for \$331,203. A total amount of \$82,801 was repayable at a 1% interest rate and was paid in full on May 25, 2012. The remaining amount of \$248,402 is to be forgiven over a period of five years after the initial five-year term of the loan if the property remains unsold. No interest is to be applied to this portion of the loan. The outstanding balance of the loan at September 30, 2018 and 2017 was \$29,680 and \$59,361, respectively.

NOTE 8 LEASES

The Organization leases various facilities and equipment for operation of its programs primarily under cancellable leases.

Future minimum lease payments are as follows:

<u>Year Ending September 30,</u>	<u>Amount</u>
2019	\$ 238,216
2020	145,315
2021	98,651
2022	9,987
2023	2,055
Total Minimum Lease Payments	<u>\$ 494,224</u>

Rent expense for the years ended September 30, 2018 and 2017 totaled \$299,583 and \$295,505, respectively.

SEMCAC
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND 2017

NOTE 9 RESTRICTED NET ASSETS

Temporarily restricted net assets at September 30, 2018 and 2017 consist of:

	2018	2017
Grant-Funded Equipment	\$ 439,642	\$ 304,414
Housing Funds	221,542	226,024
Patronage Dividends	77,709	76,314
Food Programs	331,049	329,889
Senior Programs	-	53,984
Community Services	10,907	10,907
MnDOT Reserve	8,801	38,569
Total Temporarily Restricted Net Assets	\$ 1,089,650	\$ 1,040,101

NOTE 10 RETIREMENT PLAN

The Organization has a defined contribution retirement plan authorized under Section 401(k) of the Internal Revenue Code. The plan is open to all employees who have been employed by the Organization for one year, work a minimum of 800 hours, and are at least 21 years of age. Participants become fully vested after five years of service. The Organization's contributions are determined at the discretion of the board of directors. The employer contribution for the years ended September 30, 2018 and 2017, was a matching contribution of up to 4% of eligible employee gross wages. Employer contributions for the years ended September 30, 2018 and 2017, were \$131,466 and \$129,669, respectively.

NOTE 11 RELATED PARTY

The Organization is a general partner in MDI Limited Partnership #78 (the Partnership) with 0.010% ownership interest. The Organization was not required to invest any money in the Partnership. The Organization's investment in the partnership is \$-0- at September 30, 2018 and 2017.

The Partnership was formed to develop affordable housing for low- to moderate-income persons. The project developed 62 rental units with two-thirds of the units available for low- to moderate-income renters and one-third for other renters.

Subsequent to September 30, 2018, the Organization's board of directors voted to dissolve its interest in the partnership.

NOTE 12 RESTRICTED CASH

The Organization has classified as restricted the following cash balances that are not available for use in its operations for the years ended September 30:

	2018	2017
Cash Held as Fiscal Agent	\$ 60,778	\$ 69,440
Transportation Reserve	8,801	38,569
Total	\$ 69,579	\$ 108,009



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Semcac
Rushford, Minnesota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Semcac (the Organization), which comprise the statement of financial position as of September 30, 2018, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 11, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Austin, Minnesota
March 11, 2019



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
Semcac
Rushford, Minnesota

Report on Compliance for Each Major Federal Program

We have audited Semcac's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Semcac's major federal programs for the year ended September 30, 2018. Semcac's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Semcac's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Semcac's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Semcac's compliance.

Opinion on Each Major Federal Program

In our opinion, Semcac complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2018.

Report on Internal Control Over Compliance

Management of Semcac is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Semcac's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Semcac's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Austin, Minnesota
March 11, 2019

SEMCAC
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED SEPTEMBER 30, 2018

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Agriculture			
Pass-Through Minnesota Department of Education			
Noncash Assistance (Commodities):			
Child & Adult Food Program	10.558	2MN300061	\$ 137,747
Total Noncash Assistance			\$ 137,747
Pass-Through Minnesota Department of Human Services			
Cash Assistance:			
Supplemental Nutrition Assistance Program (SNAP) Cluster	10.561	GRK% 133143	25,000
Total Cash Assistance and total SNAP Cluster			25,000
Total Department of Agriculture			162,747
Department of Housing and Urban Development			
Pass-Through Minnesota Department of Economic Development			
Small Cities Grant - Albert Lea	14.228	CDAP-14-0058-0-FY15	2,419
Small Cities Grant - LaCrescent	14.228	CDAP-16-0034-0-FY17	21,079
Small Cities Grant - LeRoy	14.228	CDAP-15-0035-0-FY16	15,807
Small Cities Grant - Houston	14.228	CDAP-16-0030-0-FY17	11,391
Small Cities Grant - Caledonia	14.228	CDAP-17-0030-0-FY18	1,383
Total CFDA 14.228			52,079
Pass-Through Minnesota Department of Human Services			
Emergency Shelter Grant (ESGP) - 2018	14.231	GRK% 126925	27,679
Total CFDA 14.231			27,679
Pass-Through Three Rivers Community Action, Inc.			
HUD SHP RHASP - 2017	14.267	MN0065L5K021609	16,705
HUD SHP RHASP - 2018	14.267	MN0065L5K021710	12,346
Total CFDA 14.267			29,051
Total Department of Housing and Urban Development - Cash Assistance			108,809
Department of Transportation			
Pass-Through Minnesota Department of Transportation			
Transportation Program - 2017	20.509	1026732	77,688
Transportation Program - 2018	20.509	1029480	282,442
Total Department of Transportation - Cash Assistance and Total CFDA 20.509			360,130
Department of Energy			
Pass-Through Minnesota Department of Commerce			
DOE/WX - 2018	81.042	A2500	491,130
DOE/WX - 2019	81.042	A2500	19,573
Total CFDA 81.042			510,703
Total Department of Energy - Cash Assistance			510,703
Department of Health and Human Services			
Aging Cluster:			
Pass-Through Southeastern Minnesota Area Agency on Aging, Inc.			
Nonncash Assistance (Commodities):			
Nutrition Services Incentive Program - 2017	93.053	310-17-03C1-001	34,183
Nutrition Services Incentive Program - 2018	93.053	310-18-03C1-001	81,989
Nutrition Services Incentive Program - 2017	93.053	310-17-03C2-001	10,417
Nutrition Services Incentive Program - 2018	93.053	310-18-03C2-001	28,268
Total Noncash Assistance and Total CFDA 93.053			154,857

SEMCAC
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED SEPTEMBER 30, 2018

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Health and Human Services (Continued)			
Pass-Through Southeastern Minnesota Area Agency on Aging, Inc.			
Aging Cluster:			
Cash Assistance:			
Title III SEMAA 2017	93.044	310-17-003B-052	\$ 21,670
Title III SEMAA 2018	93.044	310-18-003B-052	48,168
Total CFDA 93.044			<u>69,838</u>
Congregate Dining - 2017	93.045	310-17-03C1-001	126,742
Congregate Dining - 2018	93.045	310-18-03C1-001	417,057
Home Delivered Meals - 2017	93.045	310-17-03C2-001	51,748
Home Delivered Meals - 2018	93.045	310-18-03C2-001	66,108
Total CFDA 93.045			<u>661,655</u>
Total Aging Cluster			\$ 886,350
Matter of Balance	93.043	310-17-003D-017	1,382
Caregiver Advocate - 2017	93.052	310-17-003E-004	13,750
Caregiver Advocate - 2018	93.052	310-18-003E-004	41,250
Total CFDA 93.052			<u>55,000</u>
Pass-Through Planned Parenthood of Minnesota/North Dakota/South Dakota			
Title X PPMNS - 2018	93.217	**	29,667
Temporary Assistance for Needy Families (TANF) Cluster	93.558	105889	9,876
Total Pass-Through Planned Parenthood of Minnesota/North Dakota/ South Dakota			<u>39,543</u>
Pass-Through Minnesota Department of Commerce			
EAP/WX CO - 2018	93.568	A 2108	475,942
EAP/WX CO - 2019	93.568	A 2109	18,631
EAP/WX CO2 - 2018	93.568	A 2108	305,630
Energy Assistance	93.568	FFY2018	723,950
Total Pass-Through Minnesota Department of Commerce and Total CFDA 93.568			<u>1,524,153</u>
Pass-Through Minnesota Department of Human Services -- 477 Cluster			
CSBG - 2017	93.569	GRK% 94812	17,416
CSBG - 2019	93.569	GRK% 127534	278,008
Total Pass-Through Minnesota Department of Human Services, Total CFDA 93.569, and Total 477 Cluster			<u>295,424</u>
Pass-Through Minnesota Department of Education			
Early Head Start Child Care Partnership	93.600	O5HP0014/01	44,017
Head Start - 2018 (direct received)	93.600	O5CH8379-04-00	1,582,783
Head Start - 2019 (direct received)	93.600	O5CH8379-05-00	886,111
Total CFDA 93.600			<u>2,512,911</u>
Total Department of Health and Human Services			<u>5,314,763</u>
Department of Homeland Security			
Pass-Through EFASP National Board			
Emergency Food & Shelter Program - 2018	97.024	485918	10,457
Total Department of Homeland Security - Cash Assistance			<u>10,457</u>
Total Expenditures of Federal Awards			<u>\$ 6,467,609</u>

** Agency or Pass-Through Number is Unavailable

See Notes to Schedule of Expenditures of Federal Awards.

SEMCAC
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED SEPTEMBER 30, 2018

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Semcac (the Organization) under programs of the federal government for the year ended September 30, 2018. The information in this Schedule is presented in accordance with requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, activities and changes in net assets, and cash flows of the Organization.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The Organization has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 3 SUBRECIPIENT PAYMENTS, NONCASH ASSISTANCE, INSURANCE, AND LOANS OR LOAN GUARANTES

The purpose of the schedule of expenditures of federal awards is to present a summary of the Organization's federal grant activity. The Organization did not provide any federal awards to subrecipients for the year ended September 30, 2018.

**SEMCAC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SEPTEMBER 30, 2018**

Part I: Summary of the Independent Auditors' Results:

Financial Statements

- | | |
|---|--------------------------------------|
| 1. Type of auditors' report issued: | Unmodified |
| 2. Internal control over financial reporting: | |
| • Material weakness(es) identified? | _____ yes <u> x </u> no |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es)? | _____ yes <u> x </u> none reported |
| 3. Noncompliance material to financial statements noted? | _____ yes <u> x </u> no |

Federal Awards

- | | |
|---|--------------------------------------|
| 1. Internal control over major federal programs: | |
| • Material weakness(es) identified? | _____ yes <u> x </u> no |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es)? | _____ yes <u> x </u> none reported |
| 2. Type of auditors' report issued on compliance for major federal programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | _____ yes <u> x </u> no |

Identification of Major Federal Programs

- | | |
|--|----------------------------------|
| U.S. Department of Health and Human Services:
Aging Cluster | CFDA #93.044, #93.045, & #93.053 |
| U.S. Department of Health and Human Services:
CSBG | CFDA #93.569 |
| U.S. Department of Transportation:
Formula Grants for Rural Areas | CFDA #20.509 |

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 750,000</u>
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